

State of Michigan Department of Energy, Labor & Economic Growth

Direct Allocation Process

The State of Michigan received an allocation of \$103,780,000 in QECBs. Of this amount, \$82,079,138 will be directly allocated to large local governments within the State. For QECBs, the term "large local governments" refers to any municipality or county with a population of 100,000 or more. The direct allocations are based on U.S. Census Bureau population estimates and are provided below.

| Large Local Government | Population as of July 1, 2007 (per IRS Notice 2009-29) | QECB Allocation | Maximum Amount for Private Activity Bonds | Minimum Allocation for Governmental Purpose Bonds |
|------------------------|--|--------------------|--|--|
| Oakland County | 1,202,287 | \$12,415,518 | \$3,724,655 | \$8,690,862 |
| Wayne County | 1,064,718 | 10,994,900 | 3,298,470 | 7,696,430 |
| Detroit | 916,936 | 9,468,817 | 2,840,645 | 6,628,172 |
| Macomb County | 567,832 | 5,863,765 | 1,759,129 | 4,104,635 |
| Kent County | 409,489 | 4,228,623 | 1,268,587 | 2,960,036 |
| Genesee County | 319,545 | 3,299,808 | 989,942 | 2,309,866 |
| Ottawa County | 258,461 | 2,669,019 | 800,706 | 1,868,313 |
| Kalamazoo County | 244,559 | 2,525,459 | 757,638 | 1,767,821 |
| Washtenaw County | 233,302 | 2,409,213 | 722,764 | 1,686,449 |
| Saginaw County | 202,272 | 2,088,779 | 626,634 | 1,462,145 |
| Grand Rapids | 193,187 | 1,994,962 | 598,489 | 1,396,473 |
| Livingston County | 182,655 | 1,886,202 | 565,861 | 1,320,342 |
| Muskegon County | 174,108 | 1,797,941 | 539,382 | 1,258,559 |
| St. Clair County | 169,840 | 1,753,867 | 526,160 | 1,227,707 |
| Ingham County | 168,507 | 1,740,102 | 522,031 | 1,218,071 |
| Jackson County | 162,706 | 1,680,197 | 504,059 | 1,176,138 |
| Berrien County | 159,346 | 1,645,500 | 493,650 | 1,151,850 |
| Monroe County | 153,331 | 1,583,385 | 475,016 | 1,108,370 |
| Calhoun County | 136,334 | 1,407,864 | 422,359 | 985,505 |
| Warren | 133,979 | 1,383,545 | 415,064 | 968,482 |
| Sterling Heights | 127,553 | 1,317,187 | 395,156 | 922,031 |
| Ann Arbor | 114,667 | 1,184,118 | 355,236 | 828,883 |
| Flint | 114,482 | 1,182,208 | 354,662 | 827,546 |
| Allegan County | 112,600 | 1,162,773 | 348,832 | 813,941 |
| Lansing* | 109,809 | 1,133,952 | 340,186 | 793,766 |
| Bay County | 107,366 | 1,108,724 | 332,617 | 776,107 |
| Eaton County | 102,337 | 1,056,792 | 317,037 | 739,754 |
| Lenawee County | 101,345 | 1,046,548 | 313,964 | 732,583 |
| Lansing* | 4,781 | 49,371 | 14,811 | 34,560 |
| Total | 7,948,334 | \$82,079,138 | \$24,623,741 | \$57,455,397 |

At least 70% of a State's allocation must be allotted to governmental bonds. Up to 30% of each State's allocation may be issued as private activity bonds.

N.B. The City of Lansing appears twice in the above table due to its split between Ingham and Eaton Counties.